Regulations, such as the Dodd-Frank Act, European Market Infrastructure Regulation (EMIR) and the Regulation on Energy Market Integrity and Transparency (REMIT), are increasing reporting requirements for firms in the capital and commodity markets. Firms are now faced with the task of collecting and transforming data from multiple sources into the format required by regulators and submitting it within a specified timeframe. These requirements are greatly increasing the cost and effort needed for compliance, causing many organizations to look for more automated ways to adhere to the new regulations.

The Sapient Approach

The Sapient Global Markets Compliance Management and Reporting System (CMRS) provides firms with a complete solution for more efficiently and effectively meeting regulatory reporting commitments. CMRS establishes a common enterprise platform to manage and publish reporting requirements to various regulatory agencies. It allows firms to collate vast amounts of data from disparate systems, asset classes and geographies, translate it into the destination message format, deliver it directly to regulators and receive acknowledgement messages back from regulatory bodies, such as Swap Data Repositories (SDR). Plus, it provides a single view of compliance regardless of operating model and required reporting venue. CMRS is an end-to-end solution with three key components:

- Out-of-the-box platform solution
- Implementation services
- Ongoing support

CMRS Overview
Designed for firms doing business across borders, CMRS connects to all major trading and risk management systems, including those that process high volumes of swaps and other over-the-counter (OTC) products. It is SDR agnostic and collects and normalizes data from multiple sources before transforming it into formats accepted by regulatory reporting destinations.

CMRS enables customers to configure reporting rules, manage varied data sources, apply filtering, exception and aggregation rules and configure destination reports in the required format. It also allows clients to trace and track data being reported throughout the compliance reporting lifecycle providing much needed visibility into compliance positions at any point in time.

Built using industry standard technologies to facilitate quick and easy integration with internal systems, CMRS can be delivered as an out-of-the-box addition to trading and risk management solutions. It can also be adopted as three separate modules designed to extract, transform and report.

The Sapient Advantage

Sapient helps companies:

- **Minimize risk**—By enabling reporting and speeding the data collection, transformation and submission process, firms can minimize business risk associated with non-compliance

- **Reduce costs**—Automation helps reduce the costs associated with manual effort

- **Improve compliance**—A single, comprehensive view of compliance across systems, asset classes and geographies helps firms understand—and react more quickly to—compliance needs

CONTACT US
For more information, please contact sgm@sapient.com

Sapient Global Markets, a division of Sapient® (NASDAQ: SAPE), is a leading provider of services to today’s evolving financial and commodity markets. We provide a full range of capabilities to help our clients grow and enhance their businesses, create robust and transparent infrastructure, manage operating costs, and foster innovation throughout their organizations. We offer services across Advisory, Analytics, Technology, and Process, as well as unique methodologies in program management, technology development, and process outsourcing. Sapient Global Markets operates in key financial and commodity centers worldwide, including Boston, Chicago, Houston, New York, Calgary, Toronto, London, Amsterdam, Düsseldorf, Geneva, Munich, Zurich, and Singapore, as well as in large technology development and operations outsourcing centers in Bangalore, Delhi, and Noida, India. For more information, visit www.sapientglobalmarkets.com.

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